

TEACHERS' RETIREMENT BOARD
BUDGETS AND AUDITS COMMITTEE

SUBJECT: 1997-98 Budget Status Report

ITEM NUMBER: 6

ATTACHMENT(S): 1

ACTION:

DATE OF MEETING: September 3, 1998

INFORMATION: X

PRESENTER: Ms. Plett

SUMMARY

Attached for the Committee's review and general information is the final expenditure report for fiscal 1997-98. The spending surplus of \$1,489,976 is fairly consistent with earlier projections. Of this amount \$1,142,000 may be re-appropriated in fiscal 1998-99.

STATE TEACHERS' RETIREMENT SYSTEM
MONTHLY BUDGET REPORT

1997/1998 FISCAL YEAR
FINAL

August 14, 1998

	BUDGET ALLOTMENT	YEAR TO DATE EXPENDITURES	YEAR TO DATE ENCUMBRANCES	REMAINING BALANCE	REMAINING PERCENT
	=====	=====	=====	=====	=====
PERSONAL SERVICES					
Salaries & Wages	\$18,005,800.00	\$18,015,052.14	\$0.00	(\$9,252.14)	-0.05%
Staff Benefits	\$5,532,209.00	\$5,432,168.92	\$0.00	\$100,040.08	1.81%
TOTAL PERSONAL SERVICES	\$23,538,009.00	\$23,447,221.06	\$0.00	\$90,787.94	0.39%
OPERATING EXPENSES & EQUIPMENT					
General Expense	\$1,147,818.00	\$1,113,231.18	\$92,189.26	(\$57,602.44)	-5.02%
Printing	\$923,500.00	\$513,583.16	\$79,633.33	\$330,283.51	35.76%
Communications	\$481,481.00	\$614,884.25	\$358.44	(\$133,761.69)	-27.78%
Postage	\$583,038.00	\$379,896.81	\$4,100.00	\$199,041.19	34.14%
Insurance	\$11,000.00	\$9,982.30	\$0.00	\$1,017.70	9.25%
Travel In-State	\$209,828.00	\$138,538.93	\$0.00	\$71,289.07	33.98%
Travel Out-of-State	\$62,485.00	\$36,084.60	\$0.00	\$26,400.40	42.25%
Training	\$271,884.00	\$189,039.48	\$6,710.70	\$76,133.82	28.00%
Facilities	\$2,359,573.00	\$2,453,633.64	\$14,109.95	(\$108,170.59)	-4.58%
C. & P.S.-Interdepartmental	\$1,033,950.00	\$995,659.52	\$49,792.08	(\$11,501.60)	-1.11%
C. & P.S.-External	\$3,182,224.00	\$2,385,354.09	\$468,597.51	\$328,272.40	10.32%
Consol. Data Svc. (Teale)	\$1,786,000.00	\$1,474,216.00	\$2,123.55	\$309,660.45	17.34%
Data Processing	\$2,844,330.00	\$1,894,606.79	\$853,209.37	\$96,513.84	3.39%
Pro Rata	\$1,015,998.00	\$1,015,998.00	\$0.00	\$0.00	0.00%
Equipment	\$175,191.00	\$29,622.42	\$27,978.71	\$117,589.87	67.12%
Other Items of Expense	\$2,000.00	\$4,837.46	\$0.00	(\$2,837.46)	-141.87%
TOTAL O.E. & E.	\$16,090,300.00	\$13,249,168.63	\$1,598,802.90	\$1,242,328.47	7.72%
TOTAL PERS. SER. & O. E. & E.	\$39,628,309.00	\$36,696,389.69	\$1,598,802.90	\$1,333,116.41	3.36%
REIMBURSEMENTS	(\$277,000.00)	(\$473,602.90)	\$0.00	\$196,602.90	-70.98%
ED. CODE 22954 -SBMA-	(\$100,000.00)	(\$60,257.00)	\$0.00	(\$39,743.00)	39.74%
TOTAL STRS	\$39,251,309.00	\$36,162,529.79	\$1,598,802.90	\$1,489,976.31	3.80%